

HOME CHALLENGE

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THE MAKER CHALLENGE



Links to Financial Education Planning Framework:

- I am beginning to understand that people may make different choices about how to save and spend money **5-7**
- I am beginning to understand that different people have different attitudes to, and feelings about, saving and spending money **7-9**
- I understand why making informed decisions will help me make the most of the money I have **9-11**

ACTIVITY

This activity offers parents an opportunity to help their child understand some ways they use money to pay for things their family needs. It also provides a good opportunity to discuss how changing the way we do things can help us save money for our future needs and wants.

Encourage your child to think about the things you buy for them, that they need or use on a regular basis. Show them how you could save money by challenging them to make something you would usually spend money on/buy. Talk to your child about why reducing your weekly/monthly outgoings is beneficial.

Research how to make your chosen item and source the equipment/ingredients, keeping track of the cost of your materials. Include your child in discussions about the cost of making versus buying your chosen item.

Here are some examples for inspiration:

Making Bread

Instead of buying bread, challenge your child to buy ingredients and make bread (under your close supervision). Help your child calculate the cost of buying bread versus baking the same amount.

Occasion Cards

Do you have a special occasion coming up? Challenge your child to get 'crafty' by helping you make cards instead of buying them. Talk to your child about the price of cards and how this is saving you money.

Making Slime

Does your child love slime? How much does it cost to buy? Challenge your child to buy ingredients and make slime for less!

Making Soup

Instead of buying tinned soup challenge your child to see if they can make soup (under your close supervision) at a lower price than you pay for X amount of tins!

Shopping Bag

If you usually buy plastic bags each time you shop, challenge your child to make a reusable bag (under your close supervision) to take instead. Encourage them to use unwanted materials, e.g. old clothes, to make the bag.

Money Box

Why not challenge your younger children to create a money box from some recycled materials, maybe a washing up bottle or an old cereal box – be as creative as you wish! Each week, add in a small amount and together watch this grow! You could even set a savings goal! Use the opportunity to discuss why we save money and how saving money can help us buy something we might need or want in the future.